

ASSOCIATION RECORD

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2019 Audited schedule of changes in net assets

BKD

See end of article for authors' affiliations.

The table below summarizes the association's financial status as of December 31, 2019. For a more complete audit report and related information, see the [Audited Financial Statements 2001-2019](#) (members only). This report includes balance sheets,

fund status reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Table 1 Medical Library Association schedule of changes in net assets by fund year ended December 31, 2019

	Net assets January 1, 2019	Contributions and other revenue	Invest- ment return	Net assets released from restrictions	Expenses	Net assets December 31, 2019
Net assets without donor restrictions						
General operating	(\$150,671)	\$2,727,216	—	—	(\$3,003,435)	(\$426,890)
Other funds:						
Association stabilization	\$1,688,760	—	\$321,738	—	(\$39,409)	\$1,971,089
Capital equipment	\$2,228	—	—	—	—	\$2,228
Special purpose	—	—	—	\$124,228	(\$124,228)	—
Sections	\$277,213	\$41,150	—	—	(\$74,042)	\$244,321
Total net assets without donor restrictions	\$1,968,201	\$41,150	\$321,738	\$124,228	(\$237,679)	\$2,217,638
Net assets with donor restrictions						
Ysabel Bertolucci MLA Annual Meeting Grant Endowment	\$31,774	\$100	\$7,425	(\$1,323)	—	\$37,976
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	\$73,205	—	\$7,274	(\$817)	—	\$79,662
Naomi C. Broering Hispanic Heritage Grant Endowment	\$27,743	\$50	\$6,308	(\$2,274)	—	\$31,827
Lois Ann Colaiani Award for Excellence and Achievement in Hospital Librarianship Endowment	\$26,818	—	\$4,038	(\$676)	—	\$30,180

Table 1 Medical Library Association schedule of changes in net assets by fund year ended December 31, 2019
(continued)

	Net assets January 1, 2019	Contributions and other revenue	Invest- ment return	Net assets released from restrictions	Expenses	Net assets December 31, 2019
Consumer Health Librarian of the Year Award Endowment	\$25,898	—	\$6,388	(\$1,278)	—	\$31,008
Cunningham Memorial International Fellowship Endowment	\$153,322	—	\$30,346	(\$5,321)	—	\$178,347
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	\$82,350	—	\$8,918	(\$1,388)	—	\$89,880
Janet Doe Lectureship Endowment	\$56,914	\$300	\$6,549	(\$785)	—	\$62,978
Carla J. Funk Governmental Relations Award Endowment	\$19,884	\$1,442	\$4,168	(\$180)	—	\$25,314
Eugene Garfield Research Fellowship Endowment	\$132,075	\$166	\$30,847	(\$1,342)	—	\$161,746
T. Mark Hodges International Service Award Endowment	\$4,656	—	\$1,224	(\$53)	—	\$5,827
Hospital Libraries Section/MLA Professional Development Grant Endowment	\$48,230	—	\$6,899	(\$693)	—	\$54,436
David A. Kronick Traveling Fellowship Endowment	\$19,923	—	\$8,079	(\$352)	—	\$27,650
Joseph Leiter NLM/MLA Lectureship Endowment	\$78,433	—	\$10,499	(\$10,457)	—	\$78,475
Librarians without Borders® Ursula Poland International Scholarship Endowment	\$27,232	—	\$5,749	(\$1,250)	—	\$31,731

Table 1 Medical Library Association schedule of changes in net assets by fund year ended December 31, 2019 (continued)

	Net assets January 1, 2019	Contributions and other revenue	Invest- ment return	Net assets released from restrictions	Expenses	Net assets December 31, 2019
Donald A. B. Lindberg Research Fellowship Endowment	\$302,139	\$5,300	\$54,376	(\$12,366)	—	\$349,449
Majors/MLA Chapter Project of the Year Endowment	\$18,583	—	\$2,836	(\$623)	—	\$20,796
Lucretia W. McClure MLA Excellence in Education Award Endowment	\$53,656	\$980	\$9,250	(\$903)	—	\$62,983
John P. McGovern Award Lectureship Endowment	\$126,951	\$500	\$28,624	(\$6,246)	—	\$149,829
MLA Disaster Relief Fund	\$6,354	—	—	—	—	\$6,354
Scholarship Endowment	\$253,915	\$16,870	\$85,975	(\$12,274)	—	\$344,486
Section Project of the Year Award Endowment	(\$642)	—	—	(\$500)	—	(\$1,142)
Shaping Our Future Endowment	\$69,920	\$1,600	\$12,971	(\$564)	—	\$83,927
Special Purpose/Librarians without Borders®	\$139,081	—	—	(\$40,239)	—	\$98,842
Special Purpose/MLA/NLM Spectrum Scholarships	\$26,000	—	—	(\$22,324)	—	\$3,676
Total net assets with donor restrictions	\$1,804,414	\$27,308	\$338,743	(\$124,228)	—	\$2,046,237
Total all net assets	\$3,621,944	\$2,795,674	\$660,481	—	(\$3,241,114)	\$3,836,985

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