

2015 AUDITED SCHEDULE OF CHANGES IN NET ASSETS

DOI: <http://dx.doi.org/10.3163/1536-5050.104.4.E1>

The table below summarizes the association's financial status as of December 31, 2015. For a more complete audit report and related information, see the 2014/15 MLA Annual Report <<http://www.mlanet.org/p/do/si/topic=219> (members only)>. This report includes balance sheets, fund status

reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Additional information regarding MLA finances appears in the April 2016 issue of the *MLA News*.

	Net assets January 1, 2015	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets (deficit) December 31, 2015
Unrestricted net assets						
General operating	\$(175,700)	\$2,738,450	—	—	\$(2,732,742)	\$(169,992)
Loss on disposal of property and equipment	—	—	—	—	(53,476)	(53,476)
Total general operating	(175,700)	2,738,450	—	—	(2,786,218)	(223,468)
Other funds:						
Association stabilization	1,487,423	—	(25,514)	—	(13,426)	1,448,483
Capital equipment	2,228	—	—	—	—	2,228
Special purpose	—	—	—	68,757	(68,757)	—
Sections	368,674	48,837	—	—	(53,175)	364,336
Total unrestricted net assets	\$1,858,325	\$48,837	\$(25,514)	\$68,757	\$(135,358)	\$1,815,047
Temporarily restricted net assets						
Ysabel Bertolucci MLA Annual Meeting Grant Endowment	946	—	(500)	(1,000)	—	(554)
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	40,927	—	(593)	(500)	—	39,834
Naomi C. Broering Hispanic Heritage Grant Endowment	—	—	(516)	—	—	(516)
Lois Ann Colaanni Award for Excellence and Achievement in Hospital Librarianship Endowment	9,953	—	(296)	(500)	—	9,157
Cunningham Memorial International Fellowship Endowment	29,174	—	(2,489)	—	—	26,685
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	42,308	—	(732)	(1,000)	—	40,576
Janet Doe Lectureship Endowment	30,202	—	(523)	(250)	—	29,429
Carla J. Funk Governmental Relations Award Endowment	1,520	—	(225)	(500)	—	795
Eugene Garfield Research Fellowship Endowment	1,656	—	(2,532)	(5,000)	—	(5,876)
T. Mark Hodges International Service Award Endowment	536	—	(97)	(500)	—	(61)
Hospital Libraries Section/MLA Professional Development Grant Endowment	18,584	—	(560)	—	—	18,024
David A. Kronick Traveling Fellowship Endowment	1,222	—	(529)	(2,000)	—	(1,307)
Joseph Leiter NLM/MLA Lectureship Endowment	30,519	—	(836)	(1,366)	—	28,317
Librarians without Borders® Ursula Poland International Scholarship Endowment	3,248	—	(455)	(1,000)	—	1,793
Donald A. B. Lindberg Research Fellowship Endowment	71,144	—	(4,144)	—	—	67,000
Majors/MLA Chapter Project of the Year Endowment	7,715	—	(233)	(500)	—	6,982
Lucretia W. McClure MLA Excellence in Education Award Endowment	11,946	—	(680)	—	—	11,266
John P. McGovern Award Lectureship Endowment	7,093	—	(2,339)	(5,000)	—	(246)
MLA Disaster Relief Fund Scholarship Endowment	5,279	125	—	—	—	5,404
Scholarship Endowment	8,058	—	(5,200)	(15,799)	—	(12,941)
Section Project of the Year Award Endowment	1,358	—	—	(500)	—	858
Shaping Our Future Endowment	9,575	—	(977)	—	—	8,598
Special Purpose/Historical Marker	1,500	1,000	—	(2,500)	—	—
Special Purpose/Librarians without Borders®	1,053	52,000	—	(30,842)	—	22,211
Special Purpose/MLA/NLM Spectrum Scholarships	65,000	—	—	—	—	65,000
Totals, temporarily restricted net assets	\$400,516	\$53,125	\$(24,456)	\$(68,757)	—	\$360,428

Table 1
Medical Library Association schedule of changes in net assets by fund year ended December 31, 2015

	Net assets January 1, 2015	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets (deficit) December 31, 2015
Permanently restricted net assets:						
Ysabel Bertolucci MLA Annual Meeting Grant Endowment	24,779	2,089	—	—	—	26,868
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	29,248	—	—	—	—	29,248
Naomi C. Broering Hispanic Heritage Grant Endowment	25,493	—	—	—	—	25,493
Lois Ann Colaiaanni Award for Excellence and Achievement in Hospital Librarianship Endowment	14,650	625	—	—	—	15,275
Cunningham Memorial International Fellowship Endowment	122,971	50	—	—	—	123,021
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	36,168	—	—	—	—	36,168
Janet Doe Lectureship Endowment	25,859	—	—	—	—	25,859
Carla J. Funk Governmental Relations Award Endowment	11,115	3,025	—	—	—	14,140
Eugene Garfield Research Fellowship Endowment	125,101	—	—	—	—	125,101
T. Mark Hodges International Service Award Endowment	4,815	—	—	—	—	4,815
Hospital Libraries Section/MLA Professional Development Grant Endowment	27,680	—	—	—	—	27,680
David A. Kronick Traveling Fellowship Endowment	26,132	355	—	—	—	26,487
Joseph Leiter NLM/MLA Lectureship Endowment	41,328	—	—	—	—	41,328
Librarians without Borders® Ursula Poland International Scholarship Endowment	22,475	40	—	—	—	22,515
Donald A. B. Lindberg Research Fellowship Endowment	204,762	6,400	—	—	—	211,162
Majors/MLA Chapter Project of the Year Endowment	11,500	—	—	—	—	11,500
Lucretia W. McClure MLA Excellence in Education Award Endowment	33,584	1,050	—	—	—	34,634
John P. McGovern Award Lectureship Endowment	115,585	—	—	—	—	115,585
Scholarship Endowment	256,944	2,723	—	—	—	259,667
Shaping Our Future Endowment	—	—	—	—	—	48,269
Totals, permanently restricted net assets	\$1,208,458	\$16,357	—	—	—	\$1,224,815
Total all net assets	\$3,291,599	\$2,856,769	\$(49,970)	\$0	\$(2,921,576)	\$3,176,822

Table 1

Continued